

## CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

June 26, 2003

## S. 724

A bill to amend title 18, United States Code, to exempt certain rocket propellants from prohibitions under that title on explosive materials

As reported by the Senate Committee on the Judiciary on June 19, 2003

Current law requires persons or businesses that transport or use certain explosive materials to obtain a license from the Bureau of Alcohol, Tobacco, Firearms, and Explosives. S.724 would exempt certain quantities of propellants used for model rockets from the list of explosives covered by this requirement. Because the bureau collects fees ranging from \$25 to \$100 to issue licenses, enacting the bill would result in a loss of revenues. However, any loss would be less than \$500,000 annually because of the small number of persons or businesses affected. S. 724 would not affect direct spending.

S. 724 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would have no effect on the budgets of state, local, or tribal governments.

The CBO staff contact for this estimate is Mark Grabowicz. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.